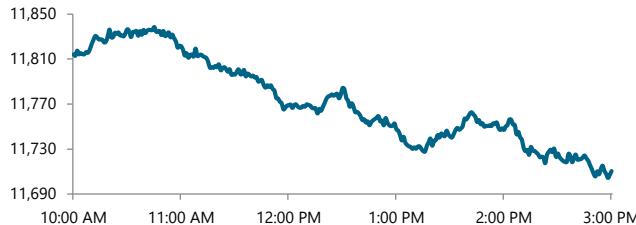


Daily Markets Overview

21 November 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,710	-1.0	-1.6	34.8	25.9
Saudi (NOMUC)	24,568	-0.3	-0.8	-6.4	14.0
Energy	5,721	-0.8	-2.4	6.2	23.4
Materials	7,698	-1.3	-1.5	34.0	19.2
Capital Goods	7,396	-0.6	-3.7	13.1	18.2
Com. & Prof. Svc	4,563	-1.5	-2.3	12.4	NA
Transportation	5,548	-0.5	-0.9	14.6	NA
Cons. Durables & Apparel	6,612	-1.4	-6.1	15.5	48.9
Consumer Services	5,121	-0.5	-0.8	20.0	NA
Media	18,984	0.5	-1.9	85.8	35.2
Retailing	10,045	-0.9	-2.3	17.4	31.3
Food & Staples Retailing	9,553	0.0	-2.6	-9.3	40.6
Food & Beverages	5,136	-0.8	-1.4	-6.0	44.1
Health Care Equipment	7,393	0.0	-1.4	30.8	37.8
Pharma, Biotech & Life Science	5,211	-1.0	0.4	0.8	NA
Banks	12,654	-1.2	-2.1	66.7	22.7
Diversified Financials	7,025	-0.7	-1.8	52.9	NA
Insurance	6,248	-0.7	-2.9	3.7	NA
Telecommunication	7,473	-0.9	1.7	8.3	22.5
Utilities	6,024	-1.4	-1.0	30.7	12.5
REITs	4,836	-0.3	-1.0	12.8	38.6
Real Estate	3,446	-0.8	2.1	14.1	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Industrial Investment Group	33.20	3.8%	90
Herfy Food Services Co.	71.30	3.5%	42
Alujain Corp.	61.70	2.8%	81
Mouwasat Medical Services Co.	168.00	2.1%	7
Bank Albilad	47.00	2.1%	114

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Anaam International Holding Group	22-Nov-21
National Metal Manufacturing and Casting Co.	23-Nov-21
Saudi Indian Company for Cooperative Insurance	23-Nov-21
Saudi Cement Company	24-Nov-21
Saudi Industrial Development Co.	28-Nov-21
Etihad Etisalat Co.	28-Nov-21

Source: Tadawul

NOTES:
(1) Prices as of last trade. Updated as of November 18, 2021
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- TASI closed 1.0% lower at 11,710 while NOMUC declined 0.3% to 24,568 on Thursday. TASI traded value totaled SAR 4.9bn and averaged SAR 6.0bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 21.8% of the daily traded value.
- MSCI Emerging Markets closed 0.4% lower on Friday, trading at PE (TTM) of 14.4x vs. 25.9x for TASI.
- Banks and Materials ended 1.2% and 1.3% lower, respectively. Telecom declined 0.9%. Media (up 0.5%) was the best performing sector. Among stocks, Saudi Industrial Investment Group (2250/SIIG AB), Herfy Food Services Co. (6002/HERFY AB), and Alujain Corp. (2170/ALCO AB), led the gainers.
- Transport General Authority President handed over the first 32 licenses for logistics services to a number of private sector international and local small and medium-sized enterprises (SMEs). The authority added that this includes the management and planning of operations supporting the transport and storage of goods from the production stage to the end consumer, including cargo brokers (both air and land cargo) and warehouse management. (Source: Argaam)
- Minister of Industry and Mineral Resources revealed that NEOM Industrial City (OXAGON) will be the KSA's window to the world through its qualitative investments in new technologies. He added that the KSA desires to be a technology exporter rather than an importer. The city will provide an opportunity for willing investors. (Source: Argaam)
- The General Authority of Civil Aviation (GACA) announced that it will continue to enhance the air cargo industry, while enacting legislations to create more investment as well as economic opportunities in this promising sector. The authority added that it plans to increase the air cargo capacity to 4.5mn tons by 2030 versus less than 1mn tons in 2019, which will help create unparalleled investment options. (Source: Argaam)
- An alliance of three groups – Tamimi Group, Al Othman Holding and IKK Group – signed a partnership agreement with National Housing Co. (NHC) to develop a new housing project at Al-Jawan suburb, north of Riyadh. The project will provide 580 villas and townhouses on an area of nearly 300,000 square meters (sqm). (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
National Company for Learning and Education	64.00	-3.9%	6
SABIC Agri-Nutrients Co.	177.00	-3.8%	126
Filing & Packing Materials Manufacturing Co.	53.30	-3.8%	16
Banque Saudi Fransi	47.00	-3.7%	41
Saudi Industrial Development Co.	18.28	-3.4%	19

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	144.80	-1.8%	347
Dar Alarkan Real Estate Development Co.	9.54	-1.2%	218
Saudi Basic Industries Corp.	125.20	-1.7%	200
Alinma Bank	25.50	0.0%	153
Sadr Logistics Co.	439.00	-2.0%	147

Source: Tadawul

Daily Markets Overview

21 November 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,265	0.1	4.0	31.0	20.1
Abu Dhabi (ADX)	8,349	0.1	0.8	65.5	22.8
Kuwait (KSE)	7,339	0.0	-0.2	36.7	26.4
Qatar (QE)	11,950	-0.1	-0.8	14.5	16.7
Oman (MSM)	4,064	0.3	1.3	11.1	11.6
Bahrain (BSE)	1,791	0.2	0.1	20.2	10.0
DJMENA Index	765	0.0	-0.8	31.5	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,698	-0.1	0.3	25.1	25.8
US (NASDAQ 100)	16,057	0.4	1.2	24.6	29.9
UK (FTSE 100)	7,224	-0.4	-1.7	11.8	17.3
Germany (DAX)	16,160	-0.4	0.4	17.8	16.0
France (CAC 40)	7,112	-0.4	0.3	28.1	21.5
Russia (MICEX)	4,016	-1.9	-2.6	22.1	8.0
Japan (Nikkei)	29,746	0.5	0.5	8.4	17.0
Hong Kong (HSI)	25,050	-1.1	-1.1	-8.0	10.0
South Korea (KOSPI)	2,971	0.8	0.1	3.4	13.8
China (SHCOMP)	3,560	1.1	0.6	2.5	15.1
India (NIFTY)	17,765	0.0	-1.9	27.1	25.9
Brazil (IBOV)	103,035	0.6	-3.1	-13.4	6.9
Turkey (BIST 100)	1,737	0.0	6.0	17.6	7.2
Egypt (EGX30)	11,338	0.0	-2.0	4.5	8.8
MSCI Emerging Markets	1,269	-0.4	-1.3	-1.7	14.4
MSCI World	3,220	-0.2	-0.1	19.7	23.0

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	78.9	-2.9	-4.2	52.3	78.5
Natural Gas (\$/mmbtu)	5.1	3.3	-9.0	99.5	69.6
Gold (\$/oz)	1,846	-0.7	5.0	-2.8	-1.1
Silver (\$/oz)	24.6	-0.8	8.6	-6.8	2.4
Platinum (\$/oz)	1,034	-1.6	0.5	-3.5	8.5
Copper (\$/t)	9,753	2.6	3.9	25.9	37.8
Zinc (\$/t)	3,283	2.7	4.4	20.3	19.2
Lead (\$/mt)	2,230	-0.4	-1.1	13.1	14.3
Wheat (\$/bu)	834	0.4	13.7	30.2	35.4
Corn (\$/bu)	577	-0.4	8.8	19.2	40.2
Sugar (\$/lb)	20.0	-0.9	-1.5	29.1	44.4

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.16	0.00	-0.07	0.00
Saudi Arabia	0.84	0.00	0.02	0.67
UAE	0.37	0.03	-0.14	0.20
Kuwait	1.50	0.00	0.06	1.34
Qatar	1.16	-0.02	0.04	0.99
Bahrain	1.52	0.00	-0.73	1.35

Source: Reuters

NOTES:

(1) Prices updated as of November 19, 2021 (2) WTD: Week to Date; YTD: Year to Date;
NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended mixed on Friday. S&P 500 declined 0.1%, while NASDAQ increased 0.4%. Dow Jones Industrial declined 0.8%. In Europe, UK, Germany and France ended 0.4% each.
- Asian markets ended mostly higher on Friday. China and Japan ended 1.1% and 0.5% higher, respectively. South Korea gained 0.8%. Hong Kong declined 1.1%, while India was closed for trading.
- GCC markets ended mixed on Thursday. Both Dubai and Abu Dhabi increased 0.1%. Kuwait ended flat, while Qatar declined 0.1%. Oman and Bahrain closed 0.3% and 0.2% higher, respectively.
- US jobless claims for the week ended November 13 stood at 268K (prior: 269K, consensus: 260K). (Source: Trading Economics)
- Japan's inflation rate for October stood at -0.3% M/M and +0.1% Y/Y (prior: +0.4% M/M, +0.2% Y/Y). (Source: Trading Economics)
- According to reports, OPEC+ compliance with oil production cuts reached 116% in October, up from 115% in September. (Source: Argaam)
- The total assets of the Central Bank of the UAE (CBUAE) rose to AED 485.87bn (SAR 496.18bn) by the end of September 2021, compared to AED 454.54bn (SAR 464.19bn) in the year-ago period. (Source: Decypha)
- Dubai announced the launch of a new program aimed at promoting the development and adoption of cutting-edge technologies in bid to strengthen the emirate's global competitiveness in adopting advanced technologies in vital sectors. The primary objective of the Dubai Program to Enable Drone Transportation is exploring the use of drones in several sectors, including health, security, shipping and food. (Source: Trade Arabia)
- Abu Dhabi National Oil Company (Adnoc) announced that it has awarded two engineering, procurement and construction (EPC) contracts totalling USD 1.46bn (SAR 5.48bn) for the Dalma Gas Development Project. It added that the Dalma field is part of the Ghasha Concession which is the world's largest offshore sour gas development and an important enabler of gas self-sufficiency for the UAE. (Source: Trade Arabia)

Coming Up

- UK's IHS Markit/CIPS Manufacturing PMI for November (prior: 57.8) will be announced on November 23. (Source: Trading Economics)
- US' IHS Markit Manufacturing PMI for November (prior: 58.4) will be announced on November 23. (Source: Trading Economics)
- US jobless claims for the week ended November 20 (prior: 268K, consensus: 260K) will be announced on November 24. (Source: Trading Economics)

Daily Markets Overview

21 November 2021

Contacts

Research & Advisory

Research&advisory@fransicapital.com.sa

Saudi Fransi Capital

Toll free 800 125 9999

Website www.sfc.sa

Saudi Fransi Capital

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Head Office

8092 King Fahd Road | Riyadh 12313-3735 | Kingdom of Saudi Arabia

Mailing Address

P.O. Box 23454 Riyadh 11426 | Kingdom of Saudi Arabia

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